

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
189 mn	▲ 0.55%	496 mn	▲ 0.48%	84 mn	▲ 0.28%	116 mn	▲ 0.47%	301 mn	▲ 0.66%
75,342.34	411.65	48,769.45	232.51	24,214.28	68.60	124,073.5	577.57	34,803.01	229.59

Market Summary

The stock market on Friday remained bullish throughout the day and concluded the session in the green zone amid interest expressed by Chinese firm to invest in Pakistan’s mineral sector. The Benchmark KSE-100 index made an intra-day high and low at 75,401.11 (470.42 points) and 74,947.71 (17.02) respectively while closed at 75,342.34 by gaining 411.65 points. PKR in today’s interbank appreciated by Rs 0.195 against USD and closed at Rs 278.2097. The value of shares traded during the day was Rs17.240 billion. Market capitalization stood at around Rs10.131 trillion. Overall, trading volumes for the day increased to 496.55 million shares compared with Thursday’s tally of 407.26 million. KOSM was the volume leader with 44.6 million shares, gaining Rs0.19 to close at Rs4.85. It was followed by PIAA with 28.8 million shares, losing Rs1.89 to close at Rs24.31 and KEL with 23.1 million shares, losing Rs0.04 to close at Rs4.57.

Volume Leaders ('000)

KOSM	44,576
PIAA	28,760
KEL	23,057
DCL	22,411
PAEL	20,056
SEARL	15,461
DFML	14,998
UNITY	14,792
PRL	13,334
ASL	13,300

Gainers (PKR)

SLLDEF	2.39	0.84
HICL	7.01	0.76
GRYL	3.32	0.31
ARUJ	11.10	1.00
FECM	4.35	0.38
SNBL	12.25	0.93
ASTM	10.82	0.81
AHCL	42.95	3.00
DAAG	36.10	2.52
GATI	251.41	17.50

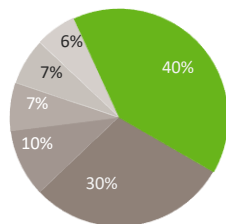
Losers (PKR)

UVIC	8.24	
CLVL	-0.83	8.86
AGLNCPS	-1.45	17.86
MQTM	-3.22	39.68
BELADEF	-4.00	49.50
PIAA	-1.89	24.31
SSML	-0.48	6.34
FTSM	-0.95	12.80
CASH	-1.17	16.12
PPVCDEF	-0.48	7.52

Source: PSX

Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

LIPI (USD'mn)

Banks / DFI	-3.45
Broker Proprietary Trading	0.26
Companies	-0.07
Individuals	2.99
Insurance Companies	-0.21
Mutual Funds	-0.23
NBFC	-0.01
Other Organization	0.27
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	1.84
Foreign Individual	0.00
Overseas Pakistan	-1.39
Gross	0.46

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.62	-1.32	-0.06	-0.04	-0.18	-0.12	-0.22	-0.17	0.02	-0.03	-2.75
	Broker Proprietary Trading	0.01	-0.04	0.17	-0.05	-0.05	0.03	-0.06	0.03	-0.00	-0.47	-0.44
	Companies	-0.03	1.50	0.36	-0.19	-0.38	0.01	0.11	-0.01	-0.07	-1.38	-0.07
	Individuals	1.10	0.26	-0.42	0.52	0.56	0.09	-0.35	-0.17	-0.11	1.50	2.99
	Insurance Companies	-0.13	0.00	-0.00	0.02	-0.02	0.01	-0.05	0.00	0.04	-0.08	-0.21
	Mutual Funds	-0.16	-0.18	-0.15	-0.17	0.07	0.09	-0.03	0.09	0.14	0.07	-0.23
	NBFC	-0.02	-0.24	0.24	-	-	-	0.00	0.00	0.00	-0.00	-0.01
	Other Organization	-0.01	-0.04	-0.08	-0.07	-0.01	-0.00	-0.04	0.03	-0.00	0.48	0.27
LIPI Total	0.14	-0.05	0.06	0.03	-0.01	0.11	-0.64	-0.19	0.02	0.08	-0.46	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.10	1.81	-0.01	-	0.05	-	0.06	0.24	0.01	-0.21	1.84
	Foreign Individual	-0.00	-	-	-	-	-	-	-	-0.00	-	-0.00
	Overseas Pakistani	-0.04	-1.76	-0.05	-0.03	-0.04	-0.11	0.58	-0.05	-0.02	0.13	-1.39
	Total	-0.14	0.05	-0.06	-0.03	0.01	-0.11	0.64	0.19	-0.02	-0.08	0.46

Source: NCCPL

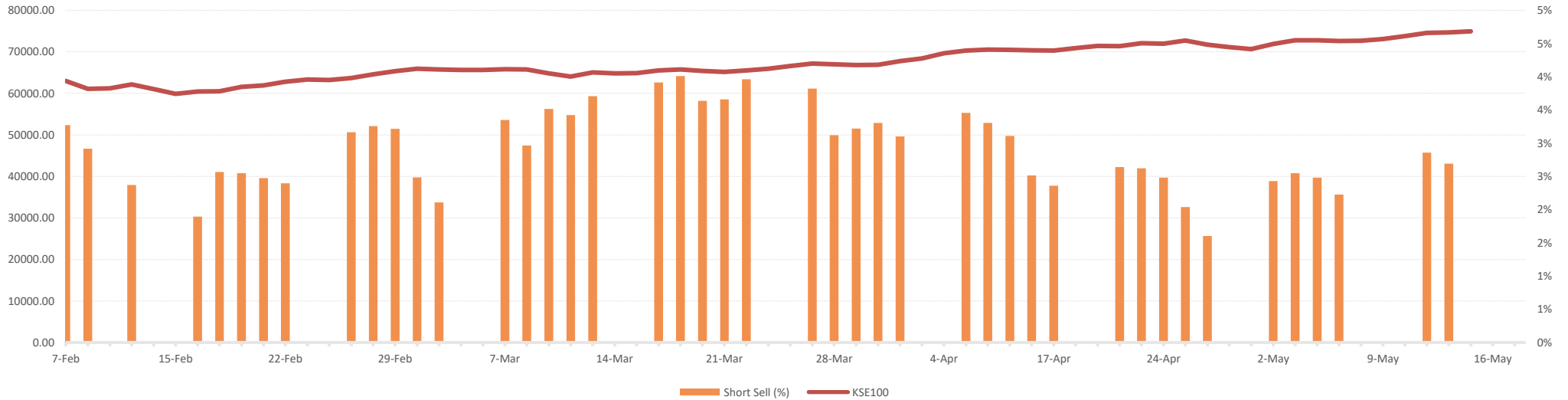
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	16/May/24	SNBL	Muhtashim Ahmad Ashai	Executive Director	31,500	-	11.25	31,500	354,375
2	16/May/24	LSEVL	Aftab Ahmad	Executive	25,000	-	5.65	25,000	141,250
3	17/May/24	WAVES	Nighat Haroon Khan	Non-Executive Director	-	-	0.00	-	-
4	16/May/24	PCAL	Kamal A Chinoy	Executive Director	-	-	0.00	-	-
5	16/May/24	ANTM	Khawaja Amer Khurshid	Non-Executive Director	8,500	-	8.60	8,500	73,100

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, May 16, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-MAYB	123	54.79%	0.02%	154	20.1% ▼
PIOC-MAYB	374	50.06%	0.37%	338	10.6% ▲
DFML-MAY	4,147	43.69%	7.47%	2,854	45.3% ▲
ATRL-MAY	561	40.54%	1.31%	583	-
LOTCHM-MAYC	790	29.55%	0.26%	790	-
PIAA-MAY	8,258	25.98%	4.37%	5,841	-
CPHL-MAY	320	24.22%	0.40%	262	21.9% ▲
NRL-MAY	381	20.90%	1.45%	387	-
SAZEW-MAYB	373	17.86%	1.77%	437	-
DGKC-MAY	1,657	16.32%	0.76%	1,806	=

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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